California Field Crop Review



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HIGHLIGHTS IN THIS ISSUE:

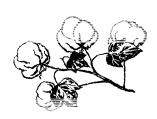
FIELD CROP ACREAGE, YIELD, AND PRODUCTION

	Area F	Planted	Area Ha	arvested		Yield Per A	cre		Productio	
Crop	2002	2003	2002	2003 Estimate	Unit	2002	2003 Estimate	Unit	2002	2003 Estimate
		1,000	Acres				Estimate		Thous	sands
				CALIFOR	RNIA					
Wheat, Winter 1/	530.0	675.0	300.0	370.0	Tons	2.25	1.83	Tons	675.0	677.1
Wheat, Durum	95.0	130.0	90.0	115.0	Tons	3.00	3.00	Tons	270.0	345.0
Oats <u>1</u> /	260.0	260.0	27.0	35.0	Tons	1.28	1.28	Tons	34.6	44.8
Barley 1/	130.0	100.0	75.0	58.0	Tons	1.63	1.54	Tons	122.4	89.1
Corn, All	545.0	520.0			Tons			Tons		
For Grain			150.0	170.0	Tons	4.76	4.48	Tons	714.0	761.6
For Silage			390.0	355.0	Tons	26.00	26.00	Tons	10,140.0	9,230.0
Rice, All	533.0	509.0	528.0	507.0	Cwt.	81.40	76.20	Cwt.	42,989.0	38,624.0
Long	7.0	7.0	7.0	7.0	Cwt.	64.00	69.00	Cwt.	448.0	483.0
Medium	500.0	460.0	495.0	458.0	Cwt.	83.00	77.50	Cwt.	41,085.0	35,495.0
Short 2/	26.0	42.0	26.0	42.0	Cwt.	56.00	63.00	Cwt.	1,456.0	2,646.0
Cotton, All 3/	690.0	700.0	686.0	694.0	Lbs.	1,444.00	1,293.00	Bales	2,063.3	1,870.0
Upland	480.0	550.0	477.0	545.0	Lbs.	1,469.00	1,321.00	Bales	1,460.0	1,500.0
American-Pima	210.0	150.0	209.0	149.0	Lbs.	1,386.00	1,192.00	Bales	603.3	370.0
Cottonseed					Tons			Tons	731.0	662.0
Sugar Beets 4/	50.2	50.8	49.9	50.2	Tons	39.50	36.50	Tons	1,971.0	1,832.0
Beans, Dry, All 5/	92.0	77.0	89.0	75.0	Cwt.	19.80	18.70	Cwt.	1,762.0	1,403.0
Hay, All			1,640.0	1,570.0	Tons	5.85	5.93	Tons	9,594.0	9,310.0
Alfalfa			1,140.0	1,090.0	Tons	7.10	7.00	Tons	8,094.0	7,630.0
Other			500.0	480.0	Tons	3.00	3.50	Tons	1,500.0	1,680.0
				UNITED S						
Wheat, Winter 1/	41,845.0	44,945.0	29,751.0	36,541.0	Tons	1.16	1.40	Tons	34,368.1	51,212.1
Wheat, Durum	2,909.0	2,915.0	2,703.0	2,869.0	Tons	0.88	1.01	Tons	2,383.5	2,899.1
Oats <u>1</u> /	4,995.0	4,601.0	2,093.0	2,224.0	Tons	0.91	1.04	Tons	1,898.0	2,314.4
Barley 1/	5,071.0	5,299.0	4,129.0	4,688.0	Tons	1.32	1.41	Tons	5,437.8	6,626.1
Corn, All	79,054.0	78,736.0			Tons			Tons		_
For Grain			69,313.0	71,139.0	Tons	3.64	3.98	Tons	252,214.5	283,188.8
For Silage			7,490.0	6,528.0	Tons	14.00	16.20	Tons	104,979.0	105,864.0
Rice, All	3,240.0	3,022.0	3,207.0	2,997.0	Cwt.	65.78	66.45	Cwt.	210,960.0	199,157.0
Long	2,537.0	2,332.0	2,512.0	2,310.0	Cwt.	62.60	64.51	Cwt.	157,243.0	149,011.0
Medium	676.0	647.0	668.0	644.0	Cwt.	78.15	73.66	Cwt.	52,201.0	47,440.0
Short 2/	27.0	43.0	27.0	43.0	Cwt.	56.15	62.93	Cwt.	1,516.0	2,706.0
Cotton, All 3/	13,957.9	13,483.1	12,426.6	12,058.0	Lbs.	665.00	725.00	Bales	17,208.6	18,224.0
Upland	13,714.0	13,304.0	12,184.0	11,880.0	Lbs.	651.00	719.00	Bales	16,530.3	17,795.0
American-Pima Cottonseed	243.9	179.1 	242.6 	178.0 	Lbs. Tons	1,342.00 	1,157.00 	Bales Tons	678.3 6,183.9	429.0 6,694.0
Sugar Beets 4/	1,427.3	1,365.4	1,361.1	1,347.9	Tons	20.40	22.70	Tons	27,718.0	30,605.0
Beans, Dry, All <u>5</u> /	1,922.1	1,406.1	1,726.9	1,346.9	Cwt.	17.36	16.72	Cwt.	29,974.0	22,515.0
Hay, All	1,522.1		64,497.0	63,342.0	Tons	2.34	2.48	Tons	150,962.0	157,123.0
Alfalfa			23,135.0	23,578.0	Tons	3.19	3.24	Tons	73,824.0	76,307.0
Other			41,362.0	39,764.0	Tons	1.86	2.03	Tons	77,138.0	80,816.0
		ı. c ı.	₹1,002.0	50,707.0	10110	1.00	2.00	10113	77,100.0	00,010.0

- 1/ Includes area planted in preceding fall.
- 2/ Sweet rice acreage included in 2003 as short grain, but not in previous years.
- 3/ Cotton yield in pounds; production in 480 pound net-weight bales.
- 4/ Relates to year of intended harvest in all States, except California. In California, related to year of intended harvest for fall planted beets in central California and to year of planting for over-wintered beets in central and southern California.
- 5/ Excludes beans grown for garden seed.

CALIFORNIA AND UNITED STATES COTTON

California's 2003 **Upland** cotton production is estimated at 1.50 million bales as of January 1, unchanged from the December 1 forecast, but 3 percent above last year. This is based on 545 thousand acres for harvest, with an average yield of 1,321 pounds per acre. Harvesting was complete in nearly all of the State's cotton fields as of the first week of December.



California's 2003 American Pima cotton production is estimated at 370 thousand bales, 39 percent below last year's crop. The 149 thousand acres for harvest are 29 percent below last year. Harvesting began in early October in many locations, and progressed fairly well through early December.

U.S. **Upland** cotton production for 2003 is estimated at 18.2 million bales, 6 percent above last year's production. Harvested acreage totaled 11.9 million acres, 2 percent below 2002. The average yield for Upland cotton is a record-high 719 pounds per acre, 68 pounds more than 2002.

U.S. **American Pima** production is estimated at 429 thousand bales, down 37 percent from last year's output. The average yield is forecast at 1,157 pounds per harvested acre, 185 pounds less than last year's record-high yield.

HAY STOCKS

Stocks of all hay on California farms totaled 2.05 million tons as of December 1, 2003. This was 8 percent below the 2.24 million tons on hand a year earlier.

As of December 1, 2003, United States hay stocks on farms were 111 million tons. This was 7 percent above the 104 million tons on hand December 1, 2002.

HAY STOCKS ON FARMS

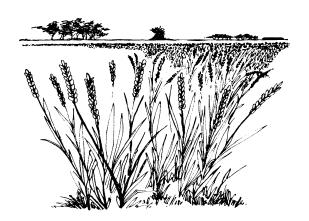
HAT STUCKS ON FARIS										
	Ма	y 1	December 1							
State	2002	2003	2002	2003						
		1,000) Tons							
California	232	200	2,235	2,048						
Arizona	28	45	203	280						
Nevada	111	167	881	857						
Oregon	183	330	2,550	2,395						
Utah	210	175	1,200	1,495						
United States	22,494	22,168	103,692	110,752						

WINTER AND DURUM WHEAT SEEDING

California farmers are expected to seed 600 thousand acres to winter wheat for the 2004 crop, 11 percent below the 2003 crop. Planting of winter wheat was well underway by late October, and is ongoing in the San Joaquin Valley. Generally favorable fall weather encouraged vigorous growth in many planted fields. Seeding should finish sometime next month in California.

The U.S. winter wheat seeded area for 2004 is expected to total 43.5 million acres, down 3 percent from 2003. Seeding began last August and advanced ahead of the 5-year average pace throughout the fall. Nearly all of the U.S. acreage was seeded by December 1.

Durum wheat seedings in Arizona and California for the 2004 harvest are estimated at 180 thousand acres. This total is down 27 percent from their final 2003 acreage. Planting is ongoing in California's San Joaquin and Imperial valleys. No major problems with the crop have been reported.



WINTER AND DURUM WHEAT SEEDING

Area	2002	2003	2004	2004 2003
	1	,000 Acre	S	Percent
WINTER WHEAT				
California	530	675	600	89
United States	41,845	44,945	43,464	97
DURUM WHEAT				
California	95	130	80	62
Arizona	89	115	100	87
United States	2,909	2,915	<u>a</u> /	<u>a</u> /

a/ To be published in "Prospective Plantings" on March 31, 2004.

CALIFORNIA RICE CROP DOWN 10 PERCENT

California farmers produced 38.6 million cwt. of rice in 2003. This was 10 percent below the 43.0 million cwt. produced in 2002. The 2003 crop included 483 thousand cwt. of long grain rice, up 8 percent from the 448 thousand cwt. produced in 2002. Medium grain production totaled 35.5 million cwt., down 14 percent from the 2002 crop. Short grain production was 2.65 million cwt., 82 percent above the previous year. The overall yield of 7,620 pounds per acre was 520 pounds below 2002.

United States rice production totaled 199 million cwt. in 2003, down 6 percent from 2002. Area for harvest, at 3.00 million acres, is down 7 percent from 2002. The average yield for all U.S. rice is estimated at 6,645 pounds per acre, 11.0 pounds below the November 1 forecast. This all rice yield is the highest on record. The previous record of 6,578 pounds per acre was set last year.

CALIFORNIA DECEMBER 1 ROUGH RICE STOCKS

California rough rice stocks, in all positions, totaled 33.4 million cwt. on December 1, 9 percent below last year. Warehouses accounted for 28.2 million cwt. of the total rough rice stored. Stocks in mill storage accounted for 2.50 million cwt. of the total rough rice stored, with the remaining being stored on farms and in ports.

CALIFORNIA ROUGH RICE STOCKS

	Season						
Month	2001-02	2002-03	2003-04				
		1,000 Cwt.					
December 1	36,051	36,759	33,380				
March 1	24,091	22,241					
August 1	8,213	7,043					
October 1 a/	3,488	3,154					

Small amount of on-farm stocks included in off-farm total.

DECEMBER 1 ROUGH AND MILLED RICE STOCKS

Type of Rice	2002	2003		
Type of Nice	1,000 Cwt.			
ROUGH RICE				
Long Grain	<u>a</u> /	<u>a</u> /		
Medium Grain	33,937	30,533		
Short Grain	a/	a/		
TOTAL ROUGH RICE	36,759	33,380		
MILLED RICE				
Whole Kernels (Head Rice)				
Long Grain	23	17		
Medium Grain	1,467	1,809		
Short Grain	<u>57</u>	<u>111</u>		
Total	1,547	1,937		
Broken Kernels				
Second Heads b/	513	732		
Screenings				
Brewers	<u>106</u>	_22		
Total	619	754		
TOTAL MILLED RICE	2,166	2,691		

Not published to avoid disclosure of individual reports.

GRAIN STOCKS

Stocks of wheat in California totaled 511 thousand tons on December 1, 2003, 1 percent below the 516 thousand tons on hand a year earlier. U.S. stocks of all wheat, at 45.6 million tons, were up 15 percent from the 39.6 million tons on hand December 1, 2002.

Barley stocks in California totaled 19.9 thousand tons on December 1, 2003, 39 percent below a year earlier. U.S. barley stocks, at 4.75 million tons, were 16 percent above the December 1, 2002 total.

Off-farm stocks of corn in California totaled 167 thousand tons on December 1, 2003, 34 percent below a year earlier. U.S. stocks of corn in all positions totaled 222 million tons.

GRAIN STOCKS IN ALL POSITIONS

(Includes stocks un	(Includes stocks under support and government owned grain.)							
Grain and	Dec. 1, 2002	Sept. 1, 2003	Dec. 1, 2003					
Position		Tons						
ALL WHEAT								
California								
On-Farm	57,000	51,000	48,000					
Off-Farm <u>1</u> /	<u>459,450</u>	<u>637,080</u>	462,750					
Total	516,450	688,080	510,750					
U.S. Total	39,596,070	61,169,160	45,632,520					
BARLEY								
California								
Off-Farm <u>1</u> / <u>2</u> /	32,880	26,016	19,944					
U.S. Total	4,080,024	5,799,120	4,749,216					
OATS								
California								
Off Farm <u>1</u> / <u>2</u> /	4,624	5,072	3,504					
U.S. Total	1,660,544	2,107,792	1,907,488					
CORN								
California								
Off-Farm <u>1</u> / <u>2</u> /	251,720	60,004	166,964					
U.S. Total	213,863,188	30,426,844	222,453,812					
SORGHUM GRAIN								
California								
Off-Farm <u>1</u> / <u>2</u> /	4,816	2,660	6,384					
U.S. Total	6,491,856	1,204,840	6,543,796					

- 1/ Includes stocks at mills, elevators, warehouses, terminals and processors.
- California on-farm stocks and total stocks for barley, corn, oats and sorghum are included in United States totals.

Includes screenings.

FALL POTATO PRODUCTION AND JANUARY 1 STOCKS

California's fall potato stocks were estimated at 2.30 million cwt. as of January 1, 2004, a decrease of 21 percent from last year. The amount in storage on January 1 represents 67 percent of the production, compared to 68 percent a year ago.

The 15 major potato States held 234 million cwt. of potatoes in storage January 1, 2004, up 1 percent from last year and 4 percent above 2002. Potatoes in storage account for 58 percent of the 2003 fall storage States' production, up 1 percent from last year. Stocks by type were 3 percent red, 12 percent round white, 3 percent long white (Shepody), and 82 percent russet, with more round whites and fewer russets than a year ago.

Disappearance of 170 million cwt. from the start of harvest to January 1 is down 3 percent from the same period last year, but 5 percent above two years ago. Shrink and loss, at 17.4 million cwt., is down 4 percent from last year, but 1 percent above two years ago.

Processors used 86.8 million cwt. of 2003 crop potatoes so far this season, down 6 percent from a year ago, but 8 percent above two years ago. December usage of 15.7 million cwt. is 1 percent above last year and 7 percent above two years ago. Dehydrators used 18.4 million cwt. to date, down 6 percent from last year.

Western States held 157 million cwt. of potatoes in storage on January 1, down 5 percent from last year, but up less than 1 percent from two years ago. Idaho's potato stocks are down 7 percent from last year and Colorado decreased 14 percent. Washington's sheds stored 1 percent more than last year, Oregon gained 5 percent, and Montana increased 3 percent.

Central States accounted for 60.2 million cwt. of potato stocks this January, up 14 percent from last year and 11 percent above two years ago. Wisconsin's stocks increased 6 percent from last year's level, North Dakota gained 24 percent, and Minnesota went up 18 percent. Nebraska's stocks are 27 percent more than last year, and Ohio jumped 350 percent. Michigan's storages hold the same amount as last year at this time.

Eastern States stored 16.5 million cwt. of potatoes on January 1, up 17 percent from last year and 20 percent above two years ago. Maine's stocks are up 8 percent, New York's gained 56 percent, and Pennsylvania stocks increased 45 percent.

FALL POTATO PRODUCTION AND JANUARY 1 STOCKS 1/

		Crop of 2002			Crop c	of 2003	
State	Production	Total Stocks Jan. 1, 2003	Percent of	Production	Total Stocks Dec. 1, 2003	Total Stocks Jan. 1, 2004	Percent of
	1,000	Cwt.	Production	Production			Production
California	4,264	2,900	68	3,444	2,700	2,300	67
Colorado 2/	27,885	18,100	65	23,652	17,700	15,500	66
Idaho	133,385	82,500	62	123,180	86,000	76,500	62
Maine	16,960	11,200	66	17,030	13,500	12,100	71
Michigan	13,878	6,500	47	15,015	8,400	6,500	43
Minnesota	18,700	10,500	56	22,330	14,000	12,400	56
Montana	3,224	3,000	93	3,339	3,200	3,100	93
Nebraska <u>2</u> /	8,611	4,550	53	9,860	7,000	5,800	59
New York 2/	5,500	1,800	33	6,510	3,500	2,800	43
North Dakota	23,460	14,000	60	27,440	19,400	17,300	63
Ohio	903	40	4	1,290	260	180	14
Oregon	24,936	15,000	60	20,991	18,000	15,800	75
Pennsylvania	2,590	1,100	42	3,915	2,200	1,600	41
Washington	92,400	43,500	47	93,150	51,000	44,000	47
Wisconsin	31,125	17,000	55	32,800	21,000	18,000	55
15-STATE TOTAL <u>2</u> /	407,821	231,690	57	403,946	267,860	233,880	58

Stocks include processor holdings and most of the seed to plant the following year's crop. Seed usage for all seasons in 2003 totaled 28.3 million cwt.

^{2/} December 1, 2003 stocks revised.

WINTER POTATO PRODUCTION

Winter potato production for California is forecast at 2.47 million cwt., 6 percent below last year's crop. Harvested acreage is estimated at 8.50 thousand acres. Yields are estimated to be 290 cwt. per acre. Harvest is underway in California's Kern County and proceeding normally.

Nationally, production of winter potatoes in 2004 is forecast at 3.84 million cwt., down 5 percent from a year ago and 9 percent below 2002. Area for harvest is estimated at 14.0 thousand acres, down 2 percent from a year ago. The average yield is forecast at 274 cwt. per acre, 3 percent below last year.

WINTER POTATO PRODUCTION

	Area F	Planted	Area Ha	arvested	Yield P	er Acre		Production	
State	2003	2004 Forecast	2003	2004 Forecast	2003	2004 Forecast	2002	2003	2004 Forecast
		1,000	Acres		Cı	wt.		1,000 Cwt.	
California	8.5	8.5	8.5	8.5	310	290	2,430	2,635	2,465
Florida	6.1	5.7	5.8	5.5	240	250	1,776	1,392	1,375
TOTAL	14.6	14.2	14.3	14.0	282	274	4,206	4,027	3,840

SWEET POTATO PRODUCTION

California sweet potato production for 2003 is estimated at 3.12 million cwt., 13 percent above last year's crop. Harvested acreage is estimated at 10.4 thousand acres, unchanged from 2002. The yield of 300 cwt. per acre is 13 percent above the previous year. Increased use of drip irrigation, and wider availability of fumigants, contributed to record-high yields being realized in California.

Nationally, production of sweet potatoes in 2003 is estimated at 15.9 million cwt., up 24 percent from last season. This is the largest production of sweet potatoes in the U.S. since 1962, when 17.1 million cwt. were produced. Growers harvested 92.4 thousand acres, up 11 percent from last year. The yield per acre, at 172 cwt., is up 18 cwt. from 2002 and is the largest yield on record. The previous record of 162 cwt. was set in 1994 and equaled in 1997.

SWEET POTATO PRODUCTION

	Area Planted		Area H	arvested	Yield F	er Acre	Prod	luction
State	2002	2003	2002	2003	2002	2003	2002	2003
		1,000	Acres		С	wt.	1,00	0 Cwt.
Alabama	2.9	2.8	2.7	2.6	180	190	486	494
California	10.4	10.4	10.4	10.4	265	300	2,756	3,120
Louisiana	21.0	19.0	15.0	18.0	125	175	1,875	3,150
Mississippi	16.0	14.0	12.3	13.6	160	175	1,968	2,380
New Jersey	1.2	1.1	1.2	1.1	125	115	150	127
North Carolina	40.0	43.0	37.0	42.0	130	140	4,810	5,880
South Carolina	1.7	1.4	1.1	1.0	110	150	121	150
Texas	3.5	3.4	3.3	3.2	180	160	594	512
Virginia	0.5	0.5	0.5	0.5	210	215	105	108
UNITED STATES	97.2	95.6	83.5	92.4	154	172	12,865	15,921

CALIFORNIA FIELD CROP PRICES - DECEMBER 2003

Prices received by California farmers at mid-December were above November for dry edible beans, all potatoes, all hay, and alfalfa hay, while hay other than alfalfa remained unchanged. Winter potatoes, fall potatoes, and cottonseed were below the previous month. Mid-December prices for wheat and Upland cotton lint were not published due to possible disclosure of individual operations. There was insufficient data to establish a mid-December price for barley. Prices were above a year earlier for dry edible beans, fall potatoes, alfalfa hay, and cottonseed. All potatoes, winter potatoes, all hay, and hay other than alfalfa were below December 2002's levels.

U.S. PRICES RECEIVED INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in December, at 115, based on 1990-92=100, is two points (1.7 percent) below the November Index. The Livestock Products Index is down four points (3.4 percent) from November, while the All Crops Index is unchanged. Lower prices received for eggs, milk, lettuce, and cattle more than offset higher commodity prices for corn, soybeans, broccoli, and broilers. The seasonal changes in the mix of commodities farmers sell, based on the past 3-year average, also affect the overall index. Increased average marketings of tobacco, wheat, milk, and lettuce offset decreased marketings of cattle, soybeans, grapes, and corn.

This preliminary All Farm Products Index is up 15 points (15 percent) from December 2002. The Food Commodities Index, at 118, is four points (3.3 percent) below last month, but 19 points (19 percent) above December 2002.

The December All Crops Index is 117, unchanged from November, but 9.3 percent above the December 2002 index. Index decreases from November for fruits and nuts and cotton offset index increases in oil-bearing crops, feed grains and hay, commercial vegetables, food grains, and potatoes and dry beans.

The Food Grains Index, at 119, is up 2.6 percent from the previous month, but down 4.0 percent from December 2002. The all wheat price, at \$121.00 per ton, is up \$1.33 from the November price, but \$14.33 below last December. The rice price, at \$7.25 per cwt., is up 26 cents from November and \$3.12 above a year ago.

The Feed Grains & Hay Index is 103, up 4.0 percent from last month, but 2.8 percent below December 2002. The corn price, at \$82.86 per ton, is up \$4.29 from November, but matches last year's December price. The all hay price, at \$81.30 per ton, is up 60 cents from last month, but \$9.80 below December 2002.

The Cotton Index, at 104, is down 1.0 percent from a month ago, but 42 percent above December 2002. The cotton price, at 63.1 cents per pound, is down 0.3 cents from November, but 18.8 cents above a year ago.

The Potatoes & Dry Beans Index, at 95, is up 1.1 percent from last month, but 13 percent below December 2002. The all potato price, at \$5.50 per cwt., is up 15 cents from the previous month, but \$1.17 below last December. The all dry bean price, at \$18.70 per cwt., is down 50 cents from last month, but \$2.60 above December 2002.

AVERAGE FARM PRICES RECEIVED BY FARMERS 1/

			CALIFORNIA		<u> </u>	S	
Commodity	Unit	Dec. 2002	Nov. 2003	Dec. 15, 2003	Dec. 2002	Nov. 2003	Dec. 15, 2003
				Doll	ars		
Corn <u>2</u> /	Tons				82.86	78.57	82.86
Wheat <u>2</u> /	Tons	<u>3</u> /	<u>3</u> /	<u>3</u> /	135.33	119.67	121.00
Oats <u>2</u> /	Tons				121.88	82.50	85.00
Barley <u>2</u> /	Tons	<u>3</u> /	<u>3</u> /	<u>4</u> /	121.25	119.17	100.42
Sorghum Grain 2/	Cwt.				4.33	4.13	4.21
Rice <u>2</u> /	Cwt.				4.13	6.99	7.25
Dry Edible Beans <u>2</u> /	Cwt.	32.60	35.20	37.60	16.10	19.20	18.70
All Potatoes <u>5</u> /	Cwt.	20.30	13.50	15.00	6.67	5.35	5.50
Winter	Cwt.	28.70	22.70	18.60			
Spring	Cwt.						
Summer	Cwt.						
Fall	Cwt.	8.70	10.40	9.75			
All Hay, Baled <u>2</u> /	Tons	94.00	90.00	91.00	91.10	80.70	81.30
Alfalfa Hay, Baled 2/	Tons	95.00	98.00	99.00	98.00	88.00	87.90
Other Hay, Baled 2/	Tons	90.00	63.00	63.00	76.30	64.90	66.90
Upland Cotton Lint 2/	Lbs.	0.555	0.770	<u>3</u> /	0.443	0.634	0.631
Cottonseed	Tons	132.00	165.00	155.00	101.00	121.00	127.00

- 1/ The estimated prices shown in the table represent composite average prices received by farmers. They are averages for all grades, classes, and methods of sale of each commodity for the State and U.S. as a whole.
- 2/ Previous month revised to monthly average.
- 3/ Not published to avoid disclosure of individual operations.
- 1/ Insufficient data to establish a price.
- 5/ Monthly average.

U.S. INDEX NUMBER OF PRICES RECEIVED AND PRICES PAID BY FARMERS

Indov	,	1910-14 = 100)	1990-92 = 100			
Index	Dec. 2002	Nov. 2003	Dec. 2003	Dec. 2002	Nov. 2003	Dec. 2003	
Prices Received - Unadjusted							
All Farm Products	635	745 <u>1</u> /	732	100	117	115	
All Crops	529	578 <u>1</u> /	577	107	117 <u>1</u> /	117	
Food Grains	394	369 <u>1</u> /	379	124	116 <u>1</u> /	119	
Feed Grains and Hay	378	352 <u>1</u> /	368	106	99 <u>1</u> /	103	
Cotton	374	536 <u>1</u> /	533	73	105 <u>1</u> /	104	
Potatoes and Dry Edible Beans	551	475 <u>1</u> /	482	109	94 <u>1</u> /	95	
Prices Paid by Farmers for Commodities, Services, Interest, Taxes and Wage Rates <u>2</u> /	1,666	1,727 <u>1</u> /	1,736	125	130	130	
Parity Ratio <u>3</u> /	38	43	42	80	90	88	

- 1/ Revised.
- 2/ All production indexes as of 15th of month.
- 3/ Ratio of Index of Prices Received by Farmers to Index of Prices Paid, Interest, Taxes and Farm Wage Rates.

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